

Mason School District
 Calculation of Tax Rate Impacts of overall School Funding
2012/2013

Proposed Budget	2,981,373	
<u>Estimated Offsets</u>		
Food Service	40,000	
Adequate Education	272,969	
SPED (IDEA)	16,000	
Pre-K (IDEA)	500	
Pre - K (Income)	10,500	
Catastrophic Aid	12,000	
Title - I	10,000	
Title - II	6,000	
REAP Grant	13,000	
Building Bond State	66,000	
Kindergarten	<u>18,250</u>	
Total Projected Offsets	<u>465,219</u>	
Net Proposed 2012 Appropriation	2,516,154	Estimated
2011 Final Appropriation(from actual rate)	<u>2,486,302</u>	Tax Rate
		Impact
Increase in Proposed Appropriation General Fund	<u><u>29,852</u></u>	<u>\$ 0.186</u>
Financial Impact per \$100,000 in Valuation		<u>\$ 18.58</u>
Financial Impact per \$250,000 in Valuation		<u><u>\$ 46.44</u></u>

We have had a reduction in funding from the grant amounts in of \$4,000. We have also lost the one time Ed Jobs money of \$13,500. This funding was ARRA funds for grants as well as the Ed Jobs monies. Any additional grant monies which are being awarded to the District are not included on the projected revenues due to the fact that the expenditures are not included in the projected operating budget. These additional grants such as focus monitoring will be accepted by the board and then the proceeds can be spent by the District under the restrictions of the award.