

Sept. 27 2010

attachment 1

Mason School District
Balance Sheet
June 30, 2010

Current Assets

Cash		158,500.71
Receivables		
Grant Revenue	18,157.88	
Lunch Grants	679.28	
Tuition Reimb - Milford	8,439.65	
Other Deposits	572.90	
	Total Receivables	27,849.71
	Total Assets	<u>186,350.42</u>

Liabilities & Fund Balance

Accounts Payable		
Payroll Taxes June	(26,601.58)	
Retirement June	(10,141.42)	
Manifest 7/12-10	(5,887.03)	
Legal	(15,041.20)	
Project Read	(2,644.70)	
	Total Liabilities	<u>(60,315.93)</u>
Fund Balance		<u>126,034.49</u>
	Total Liabilities and Fund Balance	<u>186,350.42</u>
End of year Fund Balance		126,034.49
Less: Reserved for Encumbrances		<u>(58,463.32)</u>
Total Fund Balance to Reduce Taxes		<u>67,571.17</u>